Richard J. Reisert (RR-7118) Attorneys for Garnishee Societe Generale New York Branch 7800 River Road North Bergen, NJ 07047 Tel: (201) 537-1200

Fax: (201) 537-1201

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

WESTERN BULK CARRIERS KS

Plaintiff, : **08-CV-0984**

v.

A.P. OXIDOS INDUSTRIA E COMERCIO LTDA

Defendant. :

REPORT OF GARNISHEE SOCIÉTÉ GÉNÉRALE NEW YORK BRANCH TO PLAINTIFF'S MARITIME ATTACHMENT AND GARNISHMENT

TO THE MARSHALL OF THE UNITED STATES DISTRICT COURT FOR THE SOUTHERN DISTRICT OF NEW YORK:

Pursuant to Rule B(3)(a) of the Supplemental Rules for Certain Admiralty and Maritime Claims of the Federal Rules of Civil Procedure and in response to a certain Process of Maritime Attachment and Garnishment in the captioned matter dated April 30, 2008, and served upon Garnishee Societe Generale New York Branch on May 5, 2008, and on various dates thereafter through the date of this report, Garnishee Societe Generale New York Branch hereby states that on such dates of service, it was not indebted to the defendant(s) and did not otherwise have in its possession any property, tangible or intangible, including funds, assets, cash, goods, chattels, credits, effects, debts

owed by or owed to the defendant(s) or monies to be paid to discharge a debt owed to the defendant(s), including monies being electronically transferred by, to or for the benefit of the defendant(s).

Dated: North Bergen, New Jersey

May 28, 2008

CLARK, ATCHESON & REISERT

Attorneys for Garnishee

Societe Generale New York Branch

By:

Richard J. Reisert (RR-11)8

7800 River Road

North Bergen, NJ 07047

Tel: (201) 537-1200 Fax: (201) 537-1201

Email: reisert@navlaw.com

TO: CLERK OF THE COURT

BETANCOURT, VAN HEMMEN, GRECO & KENYON LLC (Via Email) Attorneys for Plaintiff

VERIFICATION

STATE OF NEW YORK)
) ss.
COUNTY OF NEW YORK)

John M. Driscoll, being duly sworn, deposes and says as follows:

I am the Director of Litigation and Regulatory Affairs for Societe Generale New York Branch. I have reviewed the contents of the foregoing Report of Garnishee Societe Generale New York Branch in response to Plaintiff's Maritime Attachment and Garnishment in docket no. 08-CV-0984 and know the contents thereof and that the same are true to the best of my own knowledge. I base this upon personal knowledge, review of Societe Generale New York Branch's files, and communications with relevant employees of the Bank.

John M. Driscoll

Sworn to before me on May 28, 2008.

Notary Public

DANIEL K. HOBBS, NOTARY PUBLIC
State of New York, No. 01H06138688
Qualified in New York County
Commission Expires December 27, 2009